

### Overview

Background (HSR Act Transactions)

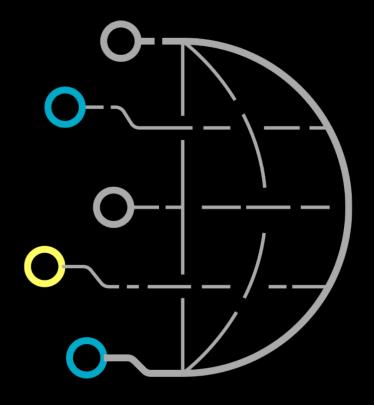
Aggregate Second Requests

**FTC Second Requests** 

**DOJ Second Requests** 

**Second Request Percentages** 

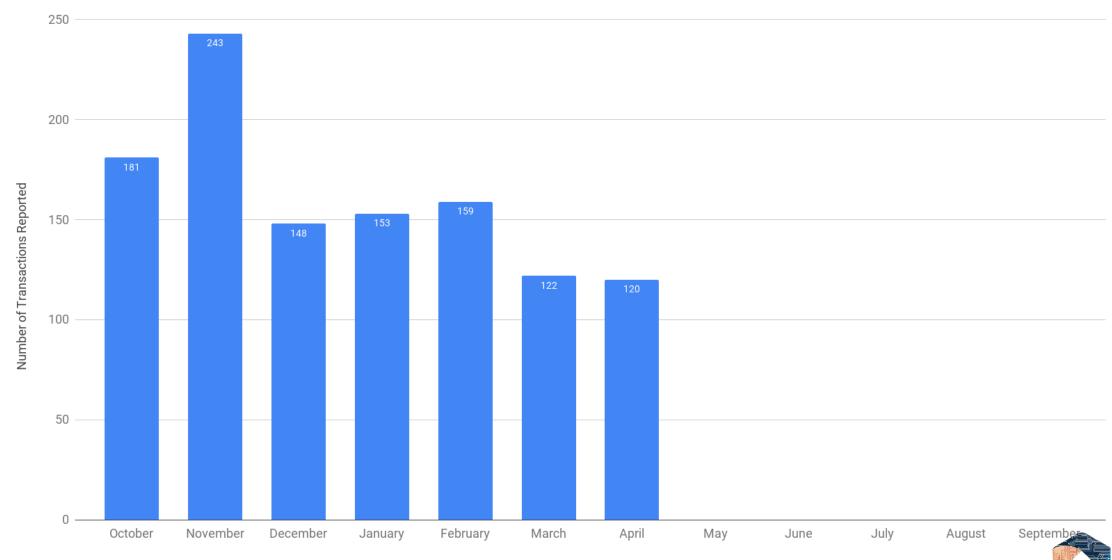
Context







The Total Number of Hart-Scott-Rodino Act Merger Transactions Reported During Each Month



800

### **HSR Act Merger Transactions Reported - 2022**

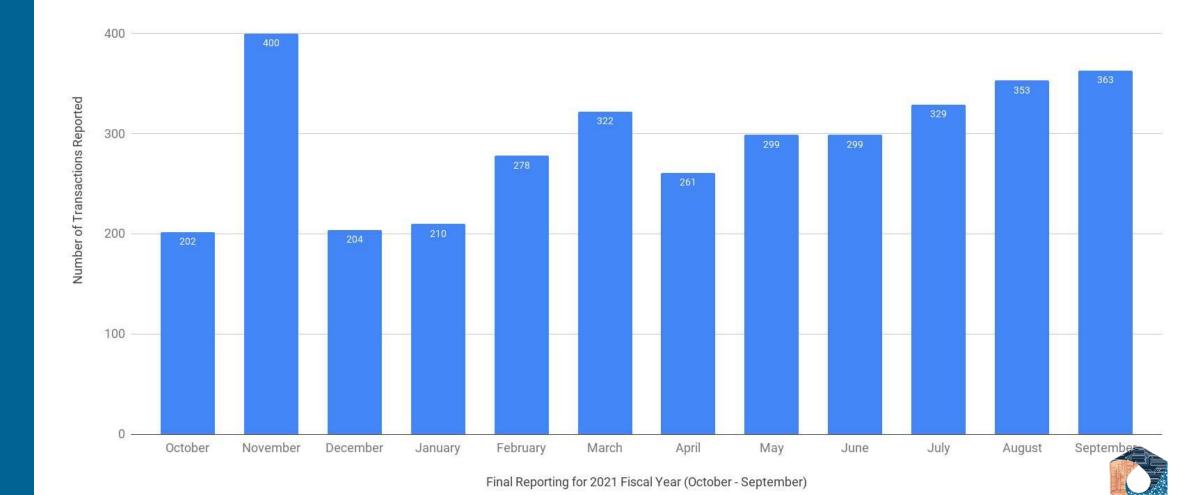
The Total Number of Hart-Scott-Rodino Act Merger Transactions Reported During Each Month

600 Number of Transactions Reported 400 200 October January March April July November December February May June August

2022 Fiscal Year (October - September)

The Total Number of Hart-Scott-Rodino Act Merger Transactions Reported During Each Month

500



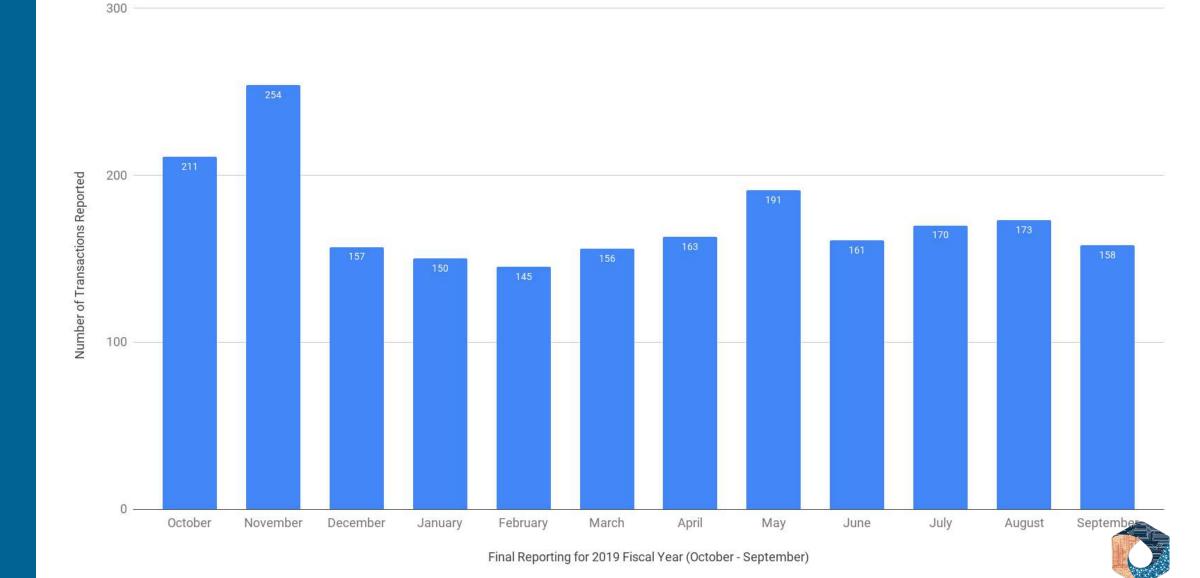
250

### **HSR Act Merger Transactions Reported - 2020**

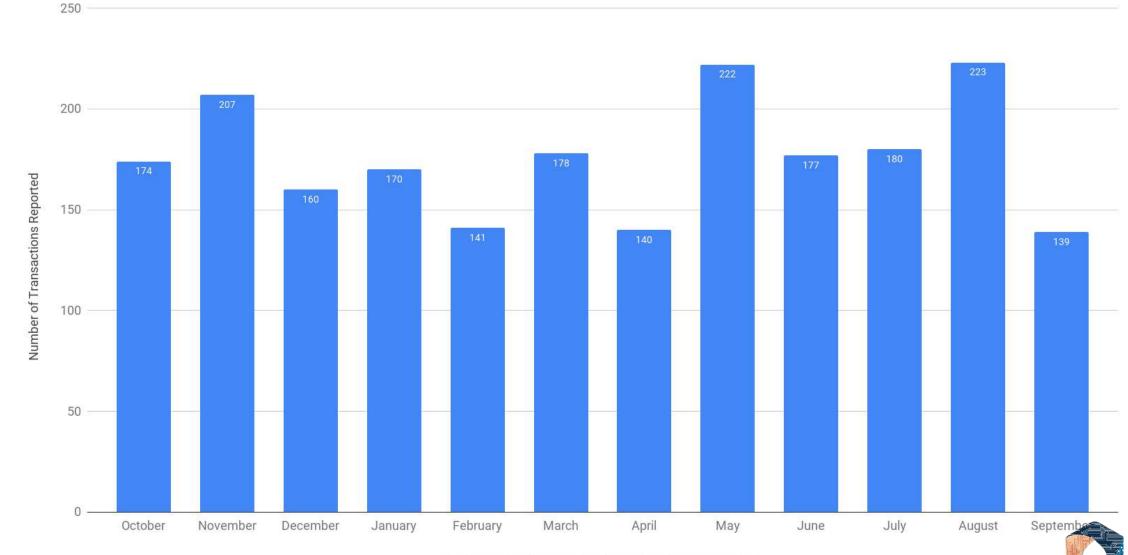
The Total Number of Hart-Scott-Rodino Act Merger Transactions Reported During Each Month

200 Number of Transactions Reported 150 100 50 October November December February March April May June July August January

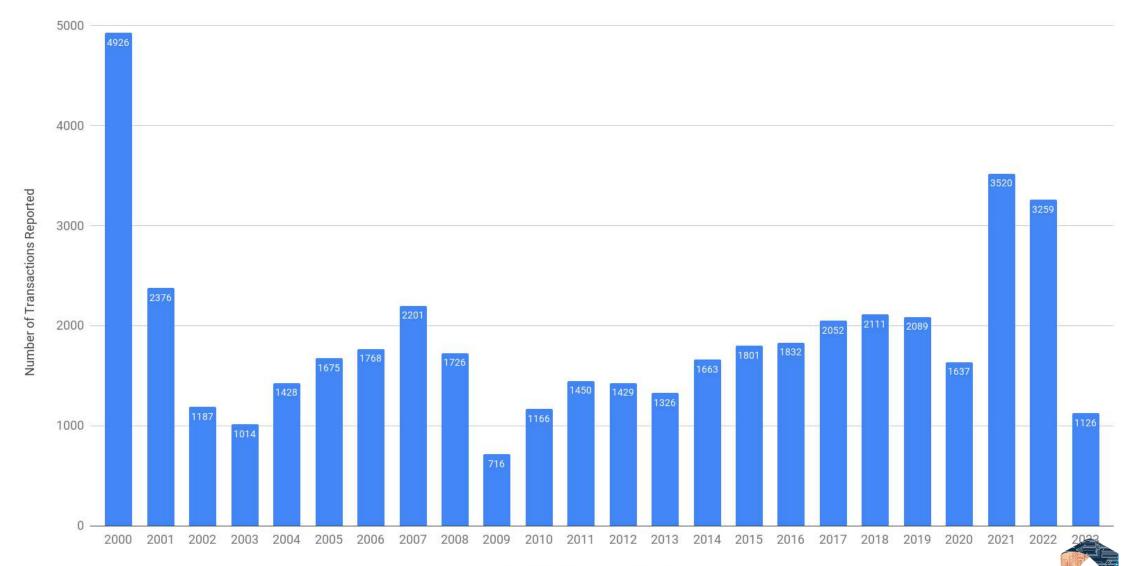
The Total Number of Hart-Scott-Rodino Act Merger Transactions Reported During Each Month



The Total Number of Hart-Scott-Rodino Act Merger Transactions Reported During Each Month



The Total Number of Hart-Scott-Rodino Act Merger Transactions Reported During Each Fiscal Year

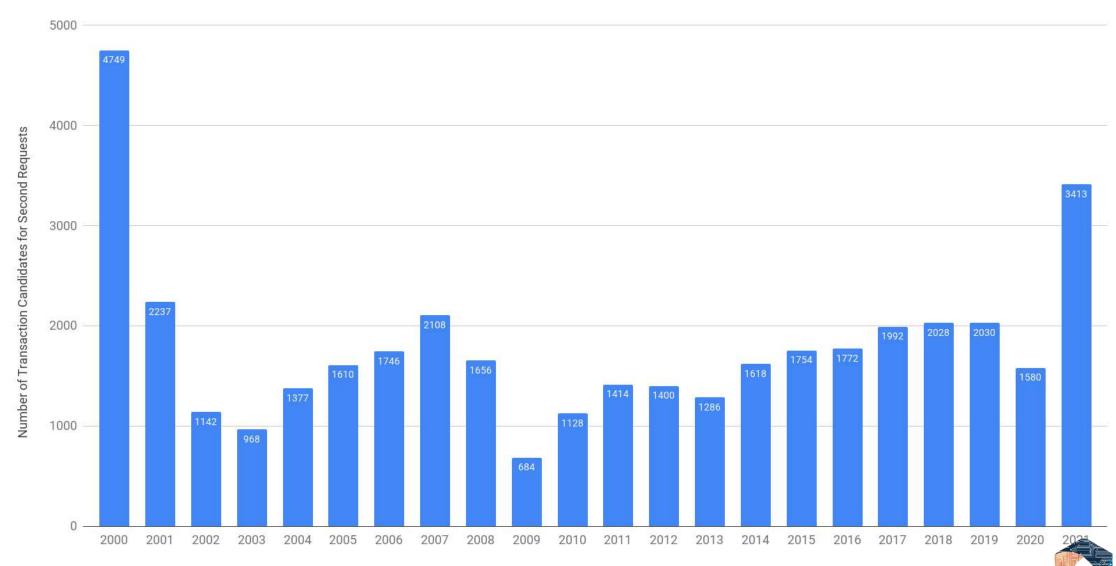




# Second Requests Annual, Agency, and Percentage Reporting

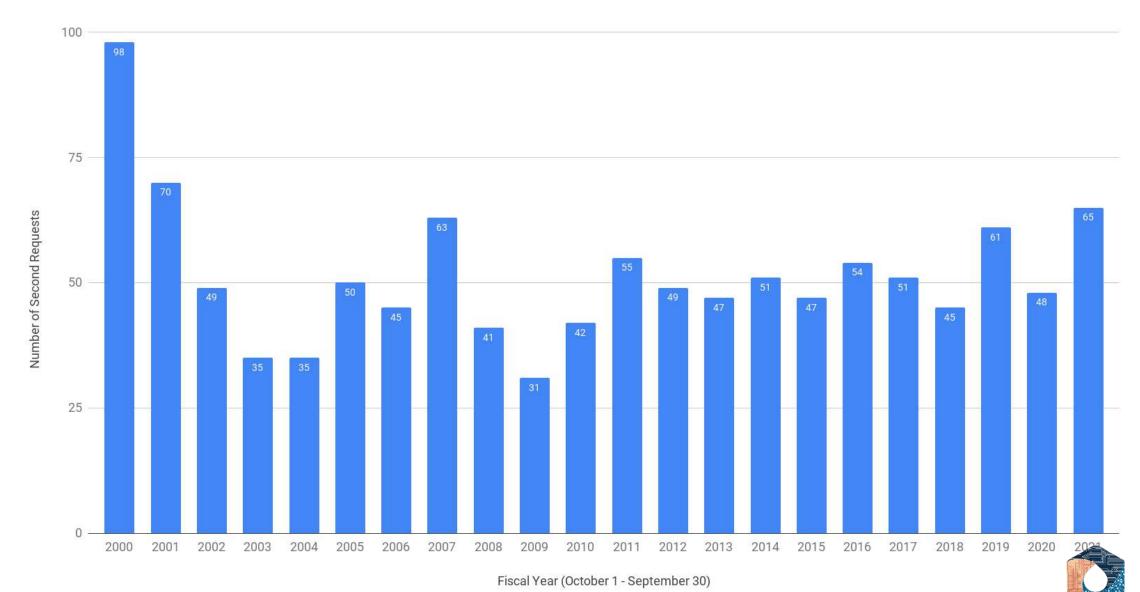
### **HSR Act Merger Transaction Candidates for Second Requests**

The Total Number of Hart-Scott-Rodino Act Merger Transactions Reported Where Second Requests Could Have Been Issued



### **Number of HSR Act Second Requests**

The Total Number of Second Requests Issued by the FTC and DOJ During Each Fiscal Year



### **Number of HSR Act Second Requests - FTC**

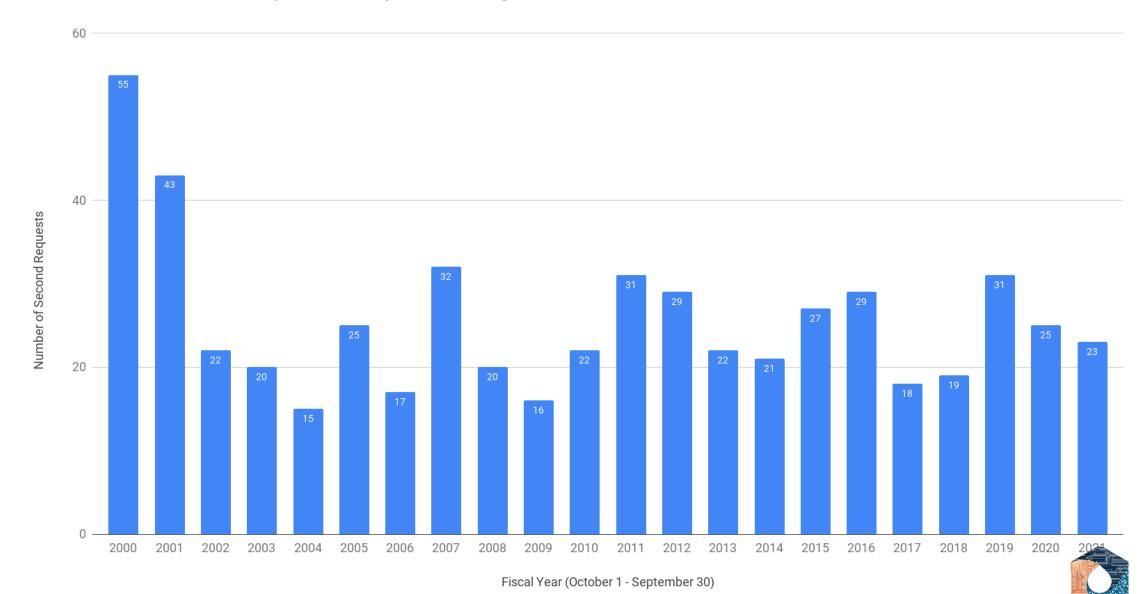
The Total Number of Second Requests Issued by the FTC During Each Fiscal Year

Number of Second Requests 

Fiscal Year (October 1 - September 30)

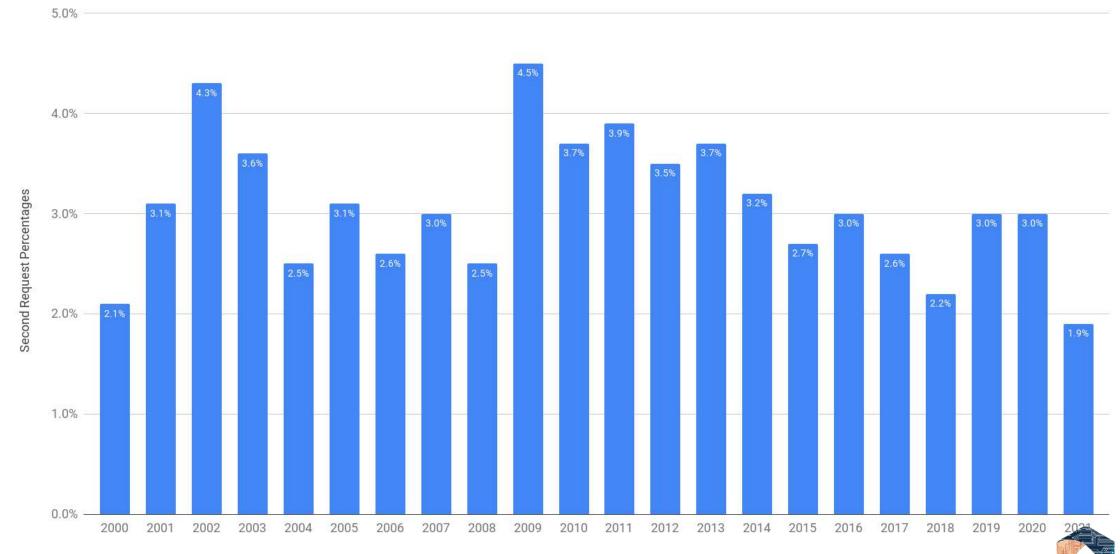
### **Number of HSR Act Second Requests - DOJ**

The Total Number of Second Requests Issued by the DOJ During Each Fiscal Year



### Percentage of Transactions Resulting in HSR Act Second Requests

The Total Percentage of Second Requests Issued by the FTC and DOJ Relative to Reported Transaction Candidates



## Context

ComplexDiscovery

**Market Size** 

Investments

**Industry Surveys** 

**Second Requests** 

